

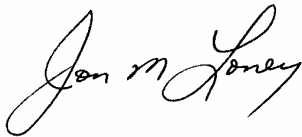
August 17, 2006

John J. Bradley, OCP 2A-NST

ENVIRONMENTAL ASSESSMENT (EA) AND FINDING OF NO SIGNIFICANT IMPACT (FONSI) – FINANCIAL ASSISTANCE TO FIBER INNOVATION TECHNOLOGY, INC, JOHNSON CITY, WASHINGTON COUNTY, TENNESSEE

In accordance with the National Environmental Policy Act (NEPA) and TVA's implementing procedures, Environmental Stewardship and Policy has prepared the attached EA and determined that the potential environmental consequences of TVA's action have been addressed. We conclude that the proposed action of providing financial assistance to Fiber Innovation Technology, Inc., in Washington County, Tennessee to fund 30 percent of the cost of new equipment to expand production of synthetic fiber is not a major federal action significantly affecting the environment. Thus, an environmental impact statement is not required.

Paper copies of the EA and this FONSI will be retained in TVA's NEPA documents file. An electronic version of this documentation will be stored in the Electronic Document Management System.



Jon M. Loney, Manager
NEPA Policy
Environmental Stewardship and Policy

PKS:TMH
Attachment

cc: J. E. Allen, OCP 2A-NST
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G. R. Signer, ET 11A-K (Attachment)
B. L. Zotto, OCP 2A-NST
EDMS, SP 1D-C (Attachment)

Prepared by Peter K. Scheffler (ES&P), with concurrence of Bill L. Zotto (ED) and Gregory R. Signer (OGC)